referred to it by the concerned administrative Ministries/Departments and made suitable recommendations to the Government. As on 31.7.2006, the Board has made recommendations in respect of cases of 32 CPSEs including one for closure. The Government has approved the revival cases of 18 CPSEs and closure of one case out of these 32 cases of CPSEs.

**Evaluation of properties of PSUs**

1577. SHRI C. RAMACHANDRAIAH: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details the Public Sector Undertakings which Government propose to close down or wind up soon;

(b) whether Government have made any scientific evaluation of the properties of these PSUs;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) The National Common Minimum Programme stipulates that the Government is committed for a strong and effective public sector whose social objectives are met by its commercial functioning. While every effort will be made to modernize and restructure sick public sector companies and revive sick industry, chronically loss making companies will either be sold-off or closed, after all workers have got their legitimate dues and compensation. The Government has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) to examine *inter-alia* the cases of sick Central Public Sector Enterprises (CPSEs) referred to it by the concerned administrative Ministries/Departments and make suitable recommendations to the Government. The Board has so far made recommendations in respect of 32 cases of CPSEs including one for closure of Bharat Opthalmic Glass Limited (BOGL). The Government has decided to revive 18 (Eighteen) of these CPSEs and to close down BOGL. The Government has also decided to accept the recommendation of BIFR for winding up of the BOGL.

(b) to (d) The valuation of the properties of CPSEs is made at different stages for different purposes. Each CPSE reflects the value of their

assets in the annual accounts; the operating agency may undertake valuation of properties of a sick CPSE while preparing its revival plan as per directions of the Board for Industrial and Financial Reconstruction; or the Official Liquidator may undertake valuation before disposal of properties of a CPSE which is under liquidation/winding up under the provisions of the Companies Act, 1956. Concerned administrative Ministries/Departments have also been advised on 30.6.2006 to issue suitable instructions to the CPSEs under their administrative control to update position regarding title deeds or encumbrances of land/buildings owned by the CPSEs along with all necessary requisite documents and to take remedial measures for ensuring that all records such as Fixed Assets Register are maintained properly so as to facilitate proper valuation of properties by the valuers whenever it is required.

As regards BOGL, the liabilities of the company under liquidation would be settle by the Official Liquidator appointed by the Competent court. At the time of undertaking liquidation, the valuation of the assets of the company would also be undertaken by the Official Liquidator.

**Revival Package for BHPV**

1578. SHRI C. RAMACHANDRAIAH: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Central Government have received any request from the State Government of Andhra Pradesh seeking revival package of Bharat Heavy Plates and Vessels Limited (BHPV), Visakhapatnam;

(b) if so, the details thereof;

(c) the action taken by Government thereon;

(d) whether there is any proposal to set up heavy industries in the backward districts of the Andhra Pradesh during the Tenth Plan;

(e) if so, the details thereof; and

(0 if not, the reasons therefore?

THE MINISTER OF STATE IN THE DEPARTMENT OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIMATI KANTI SINGH): (a) and (b) Yes, Sir. The Chief Minister, Government of Andhra Pradesh